

AMENDMENTS TO THE SPECIFICATION:

Please amend the paragraph beginning at page 1, line 5, as follows:

The present invention relates to the trading of financial instruments, also referred to as securities, or similar entities. ~~By means of the~~ The invention~~[,]~~ facilitates the trading of securities and similar entities at a primary site with the use of a secondary site~~[,]~~ referred to as a "fail-over" site~~[,]~~ is greatly facilitated.

Please amend the heading beginning at page 1, line 10, as follows:

BACKGROUND ART

Please amend the heading beginning at page 2, line 8, as follows:

SUMMARY OF THE INVENTION

Please amend the paragraph beginning at page 2, line 15, as follows:

This need is addressed by the present invention in that it discloses a disclosed method for trading in financial instruments at a primary site, where the trading is carried out according to information received from so called market makers and traders.

Please amend the paragraph beginning at page 2, line 20, as follows:

The information which is received comprises so called quotes and orders (terms which will be more closely defined in the following detailed description) for one or more instrument, and according to the method of the invention, said information is received and stored at the primary site, and used there to create deals in said instruments. In addition, said deals are also stored at the primary site, and according to the invention, use is also made of a secondary site, at which a secondary site stores replicas of the orders and deals are stored, with the deals stored at the secondary site being used to update the orders stored at the secondary site.

Please amend the paragraph beginning at page 2, line 30, as follows:

~~Due to the fact that Because the vast majority of the information received and stored at a primary site is the so called quotes, the invention will make it possible to reduce the only reduced information which needs to be transferred to the secondary (and/or tertiary) site, thus enabling a greater geographical separation than has hitherto been possible. The exact Example details of this will become apparent from are set forth in~~ the following detailed description.

Please amend the paragraph beginning at page 3, line 5, as follows:

In addition, ~~by means of the invention,~~ the transaction rate at the primary site, site "A", can be significantly increased if the system relies on "A" to receive confirmation from the secondary site, site "B", regarding the transfer of information.

Please amend the paragraph beginning at page 3, line 10, as follows:

An additional advantage ~~obtained by means of the invention is that of~~ cost-saving, since the bandwidth necessary between sites "A" and "B" can be reduced significantly.

Please amend the heading beginning at 3, line 14 as follows:

BRIEF DESCRIPTION OF THE DRAWINGS

Please delete the paragraph beginning at page 3, line 15, which starts with:

The invention will be ...

Please amend the paragraph beginning at page 3, line 17, as follows:

Figs 1a and 1b show a schematic overviews of systems using different example embodiments of the invention, and

Please amend the paragraph beginning at page 3, line 19, as follows:

Fig 2 shows a schematic flowchart of ~~a-an example method according to the invention~~, and

Please amend the title beginning at page 3, line 24, as follows:

EMBODIMENTS DETAILED DESCRIPTION

Please amend the paragraph beginning at page 3, line 25, as follows:

~~In order to facilitate the understanding of the invention, some terms which will be used will be defined.~~ The following is a list of terms and how they are to be perceived in this description:

Please amend the paragraph beginning at page 4, line 6, as follows:

- Quote: an instruction to a trading system or an exchange containing both buy and sell bids for one or more ~~instrument~~instruments. Usually issued by market makers, and usually updated quite frequently, making them transient in time.

Please amend the paragraph beginning at page 4, line 15, as follows:

Turning now to ~~fig~~Fig 1a, there is shown ~~a-an example~~ system in which the ~~present invention technology~~ can be used. The system in ~~fig~~Fig 1a comprises a primary exchange site, referred to as "A", and a fail-over or secondary site referred to as "B". However, it should be mentioned that although only one fail-over site is referred to throughout this description, and shown in the drawings, the ~~invention technology~~ can be applied to a system with two or more such sites.

Please amend the paragraph beginning at page 4, line 22, as follows:

At the primary site "A", quotes are received from market makers, the quotes being stored in the system until they expire. Quotes are typically updated very frequently by Market Makers, either manually or through programmed applications. In ~~fig-~~Fig 1a, two quotes from market makers are shown, with different kinds of broken lines. Naturally, two is not a limit on the amount of quotes from market makers in the system~~[,]~~; the number of quotes shown is merely kept at a minimum in the drawing for reasons of clarity.

Please amend the paragraph beginning at page 6, line 1, as follows:

However, there is also a great desire to minimize the time needed to activate site "B" as the primary site, if site "A" goes down for some reason. A solution to this ~~is provided by the invention, and shown schematically in fig-~~Fig 1a: at the secondary site, site "B", replicas or duplicates of the orders and deals received and/or made at site "A" are stored. However, no replicas or duplicates of the quotes received at site "A" are stored at site "B". As will be explained more closely below, if site "B" is activated to function as the primary site, the information retained at "B" will suffice to enable "B" to become the new primary site within a very short time span.

Please amend the paragraph beginning at page 7, line 26, as follows:

Thus, ~~in a system which uses the invention,~~ at "B" there will be an "order only book" (referred to as OB in the drawings), comprising orders but not quotes, and "deal capture" information (DC), and the said information at "B" will always correspond to the same information at "A". Quote information is not transferred to "B". However, ~~the system of the invention comprises a mechanism is provided~~ for updating the order information at "B" using the deal information at "B".

Please amend the paragraph beginning at page 9, line 11, as follows:

~~An additional feature in a system which uses the invention is that in~~ In case of a failure or malfunction of site A, an operator or an automated function at site B will make the determination that site A has been “lost”, and that site B should take over operation as the primary site. A message will then be sent to all Market Makers (and traders if they are allowed to submit quotes), which informs them of the necessity of submitting new quotes for all instruments.

Please amend the paragraph beginning at page 9, line 18, as follows:

~~In fig~~ Fig 2, a flowchart of some of the major steps of the invention is shown~~[.]]~~ A of possible sequence of events according to the invention will be described with reference to ~~fig~~ 2~~[.]]~~.

Please amend the paragraph beginning at page 10, line 27, as follows:

~~In order to further facilitate the understanding of the invention, fig~~ Fig 3 shows a schematic flowchart of a possible sequence of events where the invention is or can be used. These events are as outlined below~~[.]]~~.

Please amend the paragraph beginning at page 12, line 10, as follows:

~~Although the invention has been described and illustrated above with the use of example~~ embodiments involving financial instruments, it should be pointed out that the invention technology could equally well be applied to other kinds of trading, e.g. electricity, commodities etc.

Please amend the paragraph beginning at page 12, line 15, as follows:

It should also be mentioned that although only two configurations (“L” and “Y”) for the “A”-“B” communication have been shown above, the invention technology can equally well be applied to

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other configurations, and larger number of fail-over sites. The system could the use configurations such as ring or "W"-configurations, etc.